

UAE's National Bank of Fujairah (NBF) chooses Intellect's eMACH.ai Cloud for Digital Banking Transformation

This strategic initiative will drive growth and create product differentiation for NBF's Corporate Banking digital operations

London (UK), 08 August, 2024: [Intellect Global Transaction Banking \(iGTB\)](#), the transaction banking business unit from [Intellect Design Arena Ltd](#) is proud to announce a significant partnership with National Bank of Fujairah (NBF), a UAE-based award winning full service Corporate Bank, to enhance its digital capabilities. This deal marks the first cloud-managed service for iGTB in this region.

NBF currently serves corporates and SMEs through its network in the UAE, providing financial services to optimise commercial opportunities and achieve sustainable growth for their clients. With eMACH.ai Digital Transaction Banking solution, NBF can offer their clients a suite of comprehensive solutions backed with:

- **Innovative Decision-Making and enhanced Digital Capabilities:** For improved information visibility and innovation ensure quick decision-making and a seamless user experience for corporate and SME clients.
- **Cloud-powered Excellence:** iGTB, with eMACH.ai Cloud, will provide a fully managed cloud service, freeing NBF to focus on business development and client service.



Manish Maakan, CEO of iGTB commented, “By selecting Intellect Global Transaction Banking, NBF has chosen a strategic technology partner that offers scalability, operational efficiency, and the ability to grow alongside their business. NBF’s commitment to advancing its transaction banking infrastructure reflects the critical role of technology to drive growth and innovation in Commercial Banking.”

He added, “This is our first deal to be hosted on eMACH.ai Cloud managed services in the region and is a significant step in UAE’s digital transaction banking landscape. Today, over 60% of the world’s best transaction banks #winwithiGTB and this deal signifies a pivotal step in cementing iGTB’s leadership position within the UAE & GCC market, underscoring our dedication to offering leading-edge digital banking solutions.”

About Intellect Design Arena Limited

[Intellect Design Arena Ltd](#) is an enterprise-grade financial technology leader, providing composable and intelligent solutions for futuristic global financial institutions across 57 countries. Intellect’s revolutionary First Principles Thinking-based Enterprise Connected Intelligence Platform, eMACH.ai, is the most comprehensive, composable, and intelligent open finance platform in the world. With an impressive array of 329 microservices, 535 events, and over 1757 APIs, eMACH.ai enables financial institutions to design and deploy future-ready technology solutions that provide a significant global competitive edge.

With three decades of domain expertise, Intellect offers a full spectrum of banking and insurance technology products through four lines of business: Global Consumer Banking (iGCB), Global Transaction Banking (iGTB), IntellectAI and Digital Technology for Commerce (iDTC). Intellect is a pioneer in applying Design Thinking and our 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 325+ customers worldwide, supported by a diverse workforce of solution architects and domain and technology experts in major global financial hubs. For more information about Intellect, visit <https://www.intellectdesign.com/>

Intellect Global Transaction Banking (iGTB) offers banks a single global ecosystem of consumerization for liquidity, investments, deposits, cash management, cash pooling, cash forecasting, payments, virtual accounts, SME lending, corporate DDA, trade, and supply chain finance. The iGTB suite of transaction banking products, powered by the Contextual Banking Experience (CBX), a white-labeled Digital Engagement Banking Platform, is specially designed to enable corporate clients to **make, move, and manage money**. It **enables banks to achieve their ambition of being the principal banker** to their corporate customers. <https://www.igtb.com>

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